

2024 MODERN SLAVERY STATEMENT

Modern slavery is a crime and a violation of fundamental human rights. It takes various forms, such as slavery, child labor, forced and compulsory labor and human trafficking, all of which have in common the deprivation of a person's liberty by another for personal or commercial gain. In accordance with the requirements of the United Kingdom's Modern Slavery Act 2015, this statement describes the actions the OneSpan entities listed on [Exhibit A](#) (which are referred to collectively as "**OneSpan**", "**us**", "**we**", or "**our**") have taken during the year ended December 31, 2024 to prevent modern slavery from taking place within our business operations and supply chain.

Business Overview

OneSpan provides security, identity, electronic signature, and digital workflow solutions that protect and facilitate digital transactions and agreements. Through our two business units, Security Solutions and Digital Agreements, we deliver products and services that automate and secure customer-facing and revenue-generating business processes for use cases ranging from simple transactions to workflows that are complex or require higher levels of security.

- **Security Solutions.** Our Security Solutions business unit consists of our broad portfolio of software products, software development kits (SDKs), and Digipass authenticator devices that are used to build applications designed to defend against attacks on digital transactions across online environments, devices, and applications. The software products and SDKs included in the Security Solutions segment are on-premises and, to a lesser extent, cloud software products, and include multi-factor authentication and transaction signing solutions, such as mobile application security and mobile software tokens.
- **Digital Agreements.** Our Digital Agreements business unit consists of solutions that enable our clients to secure and automate business processes associated with their digital agreement and customer transaction lifecycles that require consent, non-repudiation and compliance. These solutions, which are largely cloud-based, include OneSpan Sign e-signature, OneSpan Notary, and Identity Verification.

Our Digipass authentication devices are manufactured by third-party

manufacturers (“**Manufacturing Partners**”) at several independent factories in Southern China and one in Romania. Periodic visits to the factories are conducted by our personnel for quality management, assembly process review, and supplier relations. Digipass devices are made primarily from commercially available electronic components, including microprocessors purchased from several suppliers. We purchase microprocessors and arrange for shipment to our third-party manufacturers for assembly and testing in accordance with our design specifications. Since our Digipass authenticators are hardware devices with a complex supply chain, we believe they present a relatively higher risk of modern slavery as compared to the rest of our business, which provides software solutions.

Actions Taken

During 2024, OneSpan took the following measures to prevent modern slavery from taking place in our business operations and supply chain:

- Maintained the OneSpan Code of Conduct and Ethics (the “**Code**”), which sets forth standards of conduct that apply to our employees, directors, officers and contractors, including obligations to comply with all applicable laws and observe high standards of ethical business conduct.
- Trained our employees and designated contractors on the provisions of the Code.
- Maintained a compliance reporting hotline that allows personnel to report suspected violations or violations of the Code or applicable law. Reporting may be anonymous, and several different reporting options are available. We will not retaliate against someone who makes a report under the Code in good faith.
- Maintained a Supplier Code of Conduct (the “**Supplier Code**”), which sets forth our expectations for our suppliers with respect to avoidance of human trafficking, respect for workers’ rights, compliance with regulations, and promotion of worker health and safety, among other topics.
- Required a majority of our suppliers to either agree to the Supplier Code or confirm they abide by an equivalent document.

- Maintained contracts with our Manufacturing Partners that require them to do the following: comply with the Supplier Code, which requires that they use no forced/child labor; make commitments to responsible sourcing and sustainability; allow compliance audits; and provide annual compliance certifications. We also survey Manufacturing Partners annually for use of materials containing conflict minerals using the Responsible Minerals Initiative standard industry template, the Conflict Mineral Reporting Template (“**CMRT**”), or an equivalent.
- Conducted on-site visits by our personnel to the facilities of our Manufacturing Partners.
- Required in our purchase orders submitted to component suppliers for our Digipass authenticators that these suppliers abide by the Supplier Code. We also survey them annually for use of materials containing conflict minerals using the CMRT template or an equivalent.
- Maintained a Conflict Minerals Policy that sets forth our commitment to conducting due diligence on sources of tantalum, tin, tungsten and gold (“**3TG**”) used in our Digipass products to promote the use of responsibly sourced 3TG that does not finance or benefit armed groups (which are associated with violence and other human rights violations) in the Democratic Republic of the Congo or adjoining countries.
- Maintained an Anti-Slavery and Human Trafficking Policy, which sets forth our commitment to implement and follow procedures to prevent modern slavery from occurring within our business or supply chain.

This statement has been formally approved by the Board of Directors of each of the entities listed on [Exhibit A](#).

/s/ Lara F. Mataac

Name: Lara F. Mataac

Title: General Counsel, Chief Compliance Officer and Director

Exhibit A

- OneSpan NV
- OneSpan North America Inc.
- OneSpan International GmbH
- OneSpan Technology Limited
- OneSpan Solutions UK Limited